

## Policy for Merit Scholarship

### Merit Scholarship

The students studying at MIT Arts, Commerce & Science College (MITACSC), Alandi (D) has been fortunate in receiving excellent support from the Management by providing help to the deserving and needy students through this scholarship. Needy and poor deserving meritorious students are rendered all possible help in the form of concession in fees. This scholarship is available for all students subject to the fulfillment of eligibility criteria specified by the respective authorities. The students applying for this scholarship should produce income certificate from Executive Magistrate to the effect that he/she belongs to Economically Backward category or equivalent document.

### Objective

To provide financial help to the needy and meritorious students based on their financial needs and academic record.

### Eligibility

1. The scheme is applicable to any individual
2. The student should have passed the qualifying examination in the current year (in first attempt only)
3. The student should have obtained minimum 60% marks (equivalent grade) in the current academic year.
4. Parents Total Gross Income as per latest Income Tax Return should be less than Rs 2,00,000/- (Rupees Two Lakhs Only).
5. The student should not avail any other scholarship provided by Any Government / Funding Agency (If the student is availing any other scholarship, concession in fees will be given on the fees which he/she paid to the institute).

### Procedure

1. All eligible students should fill the requisite form (Form is attached).
2. The Head of the department scrutinizes the form and shortlists the students and forwards the list of shortlisted students along with the recommendation to the Head of the Institute.
3. The shortlisted students are interviewed by the Panel, Chaired by the Head of the Institute. The panel consists of head of various departments.
4. The students shortlisted by the Panel are recommended for approval of the Executive Director and appropriate percentage of concession is given to the shortlisted student. It is recommended that concessions of minimum 15% of the fees paid by the student should be given subject to the recommendations of the committee.
5. Generally it is recommended that minimum 01 student from each year of each department can be recommended under this scholarship. However Head of the Institute can take final decision on this in view of eligibility of the students.



Date: 24<sup>th</sup> September 2015

A handwritten signature in black ink, appearing to read "Sunil Karad".

Dr. Sunil Karad  
Executive Director and Trustee  
MIT Group of Institutions, Pune