31 E-Business: The Impact on Business Environment

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Abstract

E-Business is the powerful business environment that is created when we connect critical business systems directly to customers, employees, vendors, and business partners using intranets, E-Commerce technologies, collaborative applications and the Web.

E-Business is about enabling organizations to cohesively bring together their processes and Internet technologies for cost-effectiveness, efficiency and better relationships between partners.

E-Business is the electronic connection of business operations to customers, suppliers, employees and other partners. It includes, but not limited to, product marketing, order entry, inventory tracking, order fulfillment and after-sales support.

New trading place or Electronic Business (E-Business). E-Business describes business transactions, customer services, ordering, delivery and payment, and intra-business tasks that make use of the public internet and the digital networked computing environment that links organizations and individuals in business, industry, non-profit institutions, government, and the home. This new type of economy or business has a lot of advantages compared to the traditional type; however, it comes with a lot of challenges especially those related to security issues.

Keywords: E-Business Benefits, B2B, B2C, C2C.

Objectives

The primary objectives of this paper are:

1. To study the current position of E-business in India.
2. To analyze the future of electronic business in India.
3. To study the challenges faced by E-Business players in India.
   (i) To identify the key issues relevant to E-Business and to study different E-Business technology.
   (ii) E-Business is not a project – but rather a journey that requires vision.