

“A STUDY OF ENVIRONMENTAL ACCOUNTING FOR SUSTAINABLE DEVELOPMENT”

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Abstract:

United Nation on September 25th 2015, countries adopted a set of goals to end poverty, protect the planet, and ensure prosperity for all as part of a new sustainable development agenda. Each goal has specific targets to be achieved over the next 15 years. For the goals to be reached, everyone needs to do their part: governments, the private sector, civil society and people like we, the information and concept of environmental accounting would be used as a tool for taking decision which will impact financial performance of the company as well as environment at large. Environmental accounting is the process of implementing traditional accounting and financial principles to calculate the costs which have effect on environment. Researcher trying to evaluate the advantageous and functions of environmental accounting for the sustainable development.

Why we need to understand Environmental Accounting:

Environmental accounting is a process of providing learning experiences to obtain knowledge, understanding, skill and awareness with desirable attitudinal changes about man's relationship with his natural and manmade surroundings which includes the relation of population, pollution, resource allocation, transportation, technology and urban and rural planning to the total human environment. Environmental accounting must utilize diverse learning environment and a broad array of educational approaches to teachings learning about and from the environment with due stress on practical activities and first hand experiences. It should help learners to discover the symptoms and real causes of environmental problems and thus to develop critical thinking and problem solving skills.

Environmental accounting should be a continuous life long process and continuing through all formal and non-environmental accounting has assumed great importance in the time, since the life on this planet depends to a large measure, response to emerging problems related to the environment, modern era, the development is more oriented towards the industry and technology. The environment and development has not been 1 pace with each other. The modernization in terms of construct dams, development of habitations and industries in and around have completely dis-balanced ecology and environment in the where such developments are taking place. The modern technology certainly advanced in many ways. The develop countries