

A STUDY ON IMPORTANCE AND PROSPECTS OF WOMEN ENTREPRENEURS IN ECONOMIC DEVELOPMENT

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ABSTRACT

“I Measure the progress of a community by the degree of progress which women have achieved.”

by Dr. Babasaheb Ambedkar.

The women and girls, who according to the 2001 census, are 48% of the total population of the country. These women and girls not only comprise a large part of the valuable human resource of the country, there are also individuals in their own right and their socio-economic development sets the foundation for sustainable growth of the economy and society as a whole. In addition, the constitution of India has mandated equality for every citizen of the country as a fundamental right.

Women form an important part of the labour force and the economic role played by them cannot be isolated from the frame work of the development. The role and degree of integration of women in economic development is an indicator of economic independence and higher social status of women.

Since independence in 1947, there has been a marked shift in the approach to women's issues from welfare to development. Within the frame work of a democratic policy, India's laws development policies, schemes/programmes under Five Year Plans have aimed at women's advancement in different spheres. In recent years, the empowerment of women has been recognized as the central issue in determining the status of women. The National commission for Women has been set up by act of Parliament in 1990 to safeguard the rights and legal entitlements of women.

Researcher has attempted in the research paper to throw a light on importance of women entrepreneurship in overall growth of economic development to uplift the socio, economic and legal position of Women in the country. Research paper is completely based on secondary data collected from various books, reports, journals and magazines.

Keywords: *Progression, Women Entrepreneurship*

INTRODUCTION:

Economic development essentially means a process of upward change. This 'Change' is an intrinsic part of human civilization. From the ancient days we had seen that man has been ceaselessly discovers the secrets of nature and there by benefit in creating peaceful and rich life for himself and his fellow beings. So, this discovery and creation are the crux of economic development. These discovery and creation functions are executed by entrepreneurial class in the society only. So, it is entrepreneur who powers the process of economic development. Entrepreneur assume various roles in the development process, namely as organizer of human capital and natural resources. So, Entrepreneur is a person who looks for ideas and put them in to effect for economic development. So, Entrepreneur occupies crucial place in the economic development.

STATEMENT OF PROBLEM:

Women entrepreneurship is progressing in Nation but there are still some problems and obstacles which need to be addressed and sound framework should be made for promotion and growth of women entrepreneurs.

OBJECTIVES:

1. To study the importance of women as an important component in economic development.
2. To promote involvement of women in economic development by overcoming the problems.

IMPORTANCE OF ENTREPRENEUR IN ECONOMIC DEVELOPMENT:

It is very often said that “India is a rich country inhabited by the poor”. India is endowed with plenty of natural resources and good climate but country has not made much economic progress like western countries. This is mainly because; natural resources themselves will not produce economic development. There must be people with vision, initiative and drive to make use of the natural resources. Therefore Entrepreneur is the person who productively integrates resources and enhances economic growth. Entrepreneurs perform vital functions in economic development.